

INSIDE THE MIND OF YOUNG INDIANS

FLEXIBILITY, CONVENIENCE AND SUITABILITY FOR ALL AGE-GROUPS MAKE VARIOUS PLANS FROM LIC A GOOD CHOICE TO MEET THE UNIQUE FINANCIAL NEEDS FOR GROWTH AND LIQUIDITY OF FUNDS.



Working of Ulips?

The premium that one pays is allocated towards protection and investments. The investments are distributed proportionately as desired, into the available investment options (equity, debt, balanced and others). These policies come mostly with a minimum 5-year lock-in and are ideally suitable for long term, making them ideal for wealth creation. Over the long run, the premium component that goes towards investments, benefits from the different market cycles.

Ulips Advantages - Freedom of choice as per need

- ✓ Premium amount one wants to pay, subject to minimum premium stipulated under the policy.
- ✓ Insurance coverage
- ✓ Choice to add accidental death benefit rider with the policy to enhance the scope of insurance cover.
- ✓ Availability of funds through partial withdrawal from the fund value. The withdrawal is possible only after the lock-in comes to an end and depends on the fund value.
- ✓ Depending on the market movements and risk appetite, one can switch the funds in which one has invested. Fixed number of switches are given free of cost every year.
- ✓ One can also take advantage of increasing contribution through top-ups, which allows one to invest over and above the regular premium one pays.
- ✓ Ulips are also very transparent in their charges such as premium allocation charges, administration charges, surrender charges, mortality charges, fund management fees and service tax deductions.
- ✓ There is a feature of non-negative claw back additions which restricts maximum reduction in yield on account of certain charges.
- ✓ Settlement option at the time of maturity provides flexibility to take maturity payment in instalments within 5 years. During this period balance units remain invested.

All these benefits make Ulips a very attractive option at any age and stage in life.

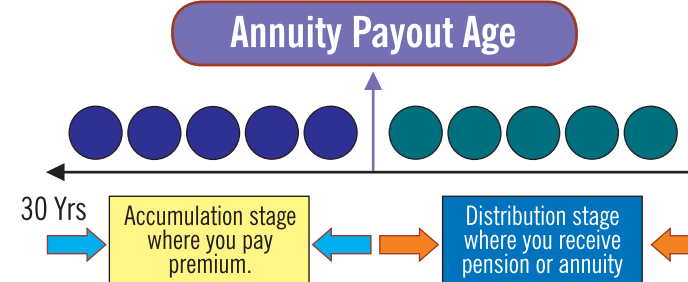
Flexibility and convenience are two aspects that the youngsters look for in their day-to-day lives. Different insurance products are created to offer such conveniences of combining protection, savings and investments. Unit-linked insurance plans or Ulips are suitable for every stage of life and offered for ages from 90 days in some instances and all the way upto 50s. These are suitable for long-term wealth creation, which is a need at any age and stage of life.

Ulips can best be compared to a buffet where you can choose funds according to your choice and risk appetite. Contrary to the general belief, Ulips are designed for long term investment to enable better growth of funds. LIC's New Endowment Plus is one such plan that one could consider. LIC is soon going to add more Ulip plans in its product basket for its customers.

FUND OPTION - A BIRD'S EYE VIEW

General Description	Risk Category
Growth Funds	High
Secured Fund	Medium
Bond Funds	Low
Balanced Funds	Medium

DEFERRED ANNUITY OR PENSION PLANS



Planning for retirement comprises of two phases – accumulation and payout. Pension plans offer both choices- the bundled benefit of insurance and investment and serves the purpose for both the phases. The policy works in such a way that in the accumulation phase, during which one pays premium, the money accumulates through the tenure of the plan. In the second phase, the accumulated money which has been invested in securities approved by the Insurance Regulatory and Development Authority of India (IRDAI) is used to payout annuity or pension. Annuity is nothing but pension, which one receives regularly from a specified date as opted when taking a pension policy.

Immediate Annuity: Lump sum is paid in this type of annuity plan, where the pension payout starts immediately from the very next month, quarterly, half yearly or yearly as per desire. The amount one receives could be lifelong or for a defined number of years depending on the annuity option type that one opts for. There are various options for self or jointly with spouse or dependents. One may opt for higher annuity during lifetime or lower annuity during lifetime with return of capital to nominee. How much one receives as pension will depend on the amount of premium one chooses to pay.

Deferred Annuity: In such a policy, one contributes to a pension policy for a period of time to accumulate pension corpus. At the time of purchase one decides the age from which one wishes to receive the pension. The annuity plan will start paying the pension sum from the date opted for. The beauty of pension plans of LIC is that once annuity commences, the pension rate remains constant guaranteed for a lifetime, irrespective of lower interest rate or inflation in the future. Thus it provides for secured income which is most important at advanced age.

Pension Plans:
Pradhan Mantri Vaya Vandana Yojana, LIC's New Jeevan Nidhi, LIC'S Jeevan Akshay - VI and LIC's Jeevan Shanti Policy

For any query related to your policy
SMS "LICHELP <polycyno>" to 9222492224 or
contact our call centre 24x7 at 022-6827-6827

Next Issue : In the next issue, 4th March 2019, know more about living a stress free life with LIC health insurance and LIC Cancer Cover.

Create your future
the way you want it.



Presenting LIC's New Endowment Plus (ULIP).
An insurance cum investment plan.

LIC's New
Endowment Plus

Unit Linked non-participating Endowment Assurance Plan
Plan No : 835 • UIN No: 512L301V01

SALIENT FEATURES:

- Minimum Age at entry: 90 Days
- Maximum Age at entry: 50 Years
- Policy Term: 10 to 20 Years
- Minimum Annual Premium: ₹20000
- Maximum Annual Premium: No limit
- Basic Sum Assured: Higher of 10 times Annualized Premium and 105% of the total premiums paid
- Maturity Benefit: An amount equal to Policyholder's Fund Value
- Risk Cover: After the risk has commenced an amount equal to the higher of Basic Sum Assured or Policyholder's Fund Value shall be payable
- Optional Rider: LIC's Linked Accidental Death Benefit Rider

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

For details, contact your Agent/Nearest LIC Branch OR
SMS YOUR CITY NAME to 56767474 OR Visit www.licindia.in

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Zindagi ke saath bhi, Zindagi ke baad bhi.